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PENSION MANAGEMENT OVERSIGHT COMMISSION

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Authority: IC 2-5-12-1

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Meeting Date: September 28, 2009

Meeting Time: 10:30 A.M.

Meeting Place: State House, 200 W. Washington St., Room 431

Meeting City: Indianapolis, Indiana

Meeting Number: 2

MEETING AGENDA (REVISED SEPTEMBER 23, 2009)

- (1) Call to Order.
- (2) Indiana Department of Labor's role in the adjudication of wage claims. Senator Tallian.

Sean Keefer, Deputy Commissioner of the Indiana Department of Labor.

Rick Ruble, Legal Counsel, Indiana Department of Labor.

- (3) PERF proposed legislative issues, presented by Steven Barley, PERF Deputy Director, and Kathryn Cimera, PERF General Counsel.
 - (A) Role of State Treasurer in certain funds administered by PERF.
 - (B) Withdrawal by a member from a member's annual savings account (ASA) before the member is eligible to receive a retirement benefit.
- (4) Indiana Teachers' Retirement Fund (TRF) proposed legislative issues, presented by Steve Russo, TRF Director.
 - (5) Public Safety Issues
 - (A) Fiscal impact of allowing a member of the 1977 Police Officers' and Firefighters' Pension and Disability Fund to enter the Deferred Retirement Option Plan (DROP) retrospectively.

Tom Hanify, Professional Firefighters Union of Indiana Doug Todd, actuary for PERF.

(B) Feasibility of changing the physical and mental testing requirements for members of the 1977 Police Officers' and Firefighters' Pension and Disability Fund.

Tom Hanify, Professional Firefighters Union of Indiana.

(C) Feasibility of requirement for local unit of government to give hiring preference to laid off police officer or firefighter.

Tom Hanify, Professional Firefighters Union of Indiana.

(D) The fiscal impact for removing the potential for a cost of living adjustment (COLA) decrease for members of the 1977 Police Officers' and Firefighters' Pension and Disability Fund.

Tom Hanify, Professional Firefighters Union of Indiana. Doug Todd, actuary for PERF.

(6) The fiscal impact of providing a state contribution for a magistrate to transfer PERF service credit to the 1985 Judges' Retirement System.

Representative Niezgodski.

Craig Bobay, Allen County Magistrate.

Doug Todd, actuary for PERF.

- (7) Other business.
- (8) Select next meeting date.
- (9) Adjournment.